

Modern Slavery Statement

Issued 6 August 2026 · Next review: August 2027

MYSTEEL (NZ) LTD does not tolerate modern slavery or human trafficking in its business or in the supply chains it sources from. Modern slavery covers forced labour, servitude, human trafficking, debt bondage, forced marriage, child labour and deceptive recruitment. This statement is published in support of our membership of the Sustainable Steel Council, and is reviewed and republished each year.

Our business and supply chain

We are a small importer and distributor of structural steel, operating from a single site in Auckland with two employees. We do not manufacture steel. We buy directly from a small number of mills and trading houses in China and South Korea and sell to customers in New Zealand. We identify suppliers by country rather than by name in this statement because supplier identity is commercially sensitive; the full named list is held internally and provided to our certification auditor.

Every supplier we buy from directly is within the scope of this statement, however many there are in a given year. Each of the mills we buy from either holds certification under a recognised responsible steel scheme or has given us a product-specific Environmental Product Declaration for the steel it supplies. Freight forwarders, shipping lines and customs brokers are covered by our Supplier Code of Conduct.

Risks we have identified

Steel mills are large industrial worksites, typically in jurisdictions where labour standards, enforcement and transparency differ from New Zealand. Our suppliers operate across several jurisdictions in which we cannot enforce New Zealand law. And we have limited visibility of our suppliers' own upstream suppliers.

We have not identified any instance of modern slavery in our supply chain. As a small importer without an on-site audit programme, we rely substantially on information suppliers provide and on the standing of the suppliers we choose to work with.

How we manage those risks

Before approving a supplier we consider its standing in the international steel market, the certification it can provide, and any published information about its labour and safety practices. Every direct supplier is issued our Supplier Code of Conduct — which requires that workers are voluntarily employed, lawfully entitled to work, and free from forced, bonded or child labour — and is asked to acknowledge it in writing. We review the documentation and any sustainability or ESG reporting our suppliers publish, and we use our direct commercial relationship with them as the practical means of raising expectations and identifying concerns.

Our targets

Progress against each target is reviewed at our annual management review and reported in the next published version of this statement.

1. Every direct steel supplier formally acknowledges our Supplier Code of Conduct, including its modern slavery provisions. The Code is issued with a written request for acknowledgement, and acknowledgements are recorded and followed up.

2. Our risk assessment covers at least 90% of the material we buy from direct suppliers by weight, calculated from our own purchase records. Every mill we buy from directly is within the scope of this statement, so coverage for the current period is 100%. Any new direct supplier comes into scope on our first purchase from them.
3. Zero confirmed instances of modern slavery. Any credible report is investigated with the supplier and, if substantiated, addressed through a documented remediation plan. Where a supplier will not address a substantiated finding, we end the relationship.

Review, approval and contact

This statement is reviewed annually by the Managing Director, or earlier on a significant change to our suppliers, our operations or applicable law.

Approved by Myron Zhu, Authorised Signatory (Delegated Authority), for and on behalf of MYSTEEL (NZ) LTD on 6 August 2026.

Concerns about modern slavery in our supply chain can be raised in confidence with Brian Lee, Business Development Manager, at brian@mysteel.co.nz.